

MAHADEV DESAI ASSOCIATES

Chartered Accountants

102, 'A' Wing Shubham Premises Co-Operative Society Ltd., Cardinal Road, Chakala, Andheri (E), Mumbai - 400 099.
Tel. Off. : 2824 5625 / 4005 5625 E-mail : mtd@vsnl.com

Auditors' Report

To the Board of Directors of Jupiter Infomedia Limited
Mumbai

We have audited the half yearly financial results of **Jupiter Infomedia Limited** ('the Company') for the half year ended 31st March 2013 and the year to date results for the period 1st April 2012 to 31st March 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

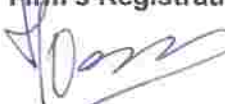
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion,

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

For Mahadev Desai Associates.
Chartered Accountants
Firm's Registration No. 105737W


Mahadev Desai
Proprietor
Membership No. 041280



Mumbai
Dated : 2nd May 2013

Jupiter Infomedia Limited

Audited Financial Results for the half year and year ended on 31st March 2013

Rs. in lakhs

Particulars	Six months ended on	Year ended	Year ended
	3/31/2013	3/31/2013	3/31/2012
	Audited	Audited	Audited
1. Income From Operations			
(a) Net Sales/Income from operations	27.77	60.66	63.94
(b) Other Operating Income	0.00	0.00	0.00
Total Income from Operations (1)	27.77	60.66	63.94
2. Expenditure			
(a) Increase / decrease in stock in trade and WIP	0.00	0.00	0.00
(b) Consumption of Raw Material	0.00	0.00	0.00
(c) Purchase of traded goods	0.00	0.00	0.00
(d) Cost of Services	2.60	5.17	4.93
(e) Employees cost	17.93	36.96	38.02
(f) Depreciation and amortization expense	1.03	1.87	2.35
(g) Other expenses	14.99	28.11	16.23
Total Expenses (2)	36.55	72.11	61.53
3. Profit from Operations before other income, interest and Exceptional Item (1-2)	-8.78	-11.45	2.41
4. Other Income	16.51	20.56	0.55
5. Profit before Interest & Exceptional Item (3+4)	7.73	9.11	2.96
6. Interest	1.07	1.07	0.00
7. Profit after Interest but before Exceptional Item (5-6)	6.66	8.04	2.96
8. Exceptional Items	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	6.66	8.04	2.96
10. Tax expenses	-1.17	-1.18	0.95
11. Net Profit (+)/Loss(-) from ordinary Activities after tax (9-10)	7.83	9.22	2.01
12. Extraordinary Item (net of tax expenses Rs.)	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	7.83	9.22	2.01
14. Paid-up equity share capital (face value of share f 10/-)	349.00	349.00	145.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	265.64 as on 31-3-2013	265.64 as on 31-3-2013	56.48 as on 31-3-2012
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.22	0.33	0.51
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.22	0.33	0.51
17. Public shareholding			
- Number of shares	1332040	1332040	0
- Percentage of shareholding	38.17%	38.17%	0%
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
- Percentage of shares (as a % of the total share capital of the Issuer)	0	0	0
b) Non - encumbered			
- Number of shares	2157960	2157960	1450000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Issuer)	61.83%	61.83%	100%



Jupiter Infomedia Limited

NOTES :

1 STATEMENT OF ASSETS AND LIABILITIES

Rs. in lakhs

Particulars	As at	As at
	31-03-2013	31-03-2012
	Audited	Audited
<u>EQUITY AND LIABILITIES</u>		
SHAREHOLDERS' FUNDS:		
Share Capital	349.00	145.00
Reserves and Surplus	265.64	56.48
NON CURRENT LIABILITIES		
Deffered Tax Liability	0.00	0.00
Other Long Term Liability	0.00	0.00
CURRENT LIABILITIES		
Short Term Borrowings	4.94	0.00
Trade Payables	0.47	0.00
Other current liabilities	3.78	9.30
Short Term Provisions	4.12	12.24
TOTAL EQUITY AND LIABILITIES	627.95	223.02
<u>ASSETS</u>		
<u>NON CURRENT ASSETS</u>		
Fixed Assets	5.40	5.71
Non-current investments	415.51	16.76
Deferred tax assets	1.47	0.28
Long term loans and advances	163.06	158.96
Other non-current assets	0.00	0.00
<u>CURRENT ASSETS</u>		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	9.76	13.44
Cash and cash equivalents	3.29	11.11
Short-term loans and advances	2.64	14.45
Other current assets	26.82	2.31
TOTAL ASSETS	627.95	223.02

- 2 The above results have been approved by Board of Directors in their meeting held on 2nd May 2013 and have been subjected to limited review by the statutory auditors
- 3 The Board has proposed a final dividend of Rs. 0.10 (Ten paise) per share subject to AGM approval.
- 4 The company's main business is to provide web based solutions. All other activities revolve around the main business. The Company does not have any geographic segments. As such there are no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.



- 5 Since the Company's share are listed on 16th August 2012 the figures of corresponding six months ended are not applicable hence not given.
- 6 The initial Public Offer (IPO) proceeds have been utilised as under :

Rs. in lakhs

Particulars	As at 31-03-2013
Share issue proceeds	408.00
Less:	
Initial Operating Expenses of Marketing Offices	7.68
Issue related expenses	41.37
Closing Balance of unutilised proceeds	358.95
Details of unutilised proceeds are given below :	
Investment in Debt Mutual Funds	360.00

- 7 The status of shareholders' complaints during the half year ended March 31, 2013 is as under :
- | | |
|--|-----|
| Complaint pending as at | Nil |
| Complaint received during the half year ended March 31, 2013 | Nil |
| Complaint resolved during the half year ended March 31, 2013 | Nil |
| Complaints pending as at March 31, 2013 | Nil |
- 8 Figures of previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

For and on behalf of the Board

(Umesh Modi)
Chairman and Managing Director

Place : Mumbai

Dated : 02-05-2013